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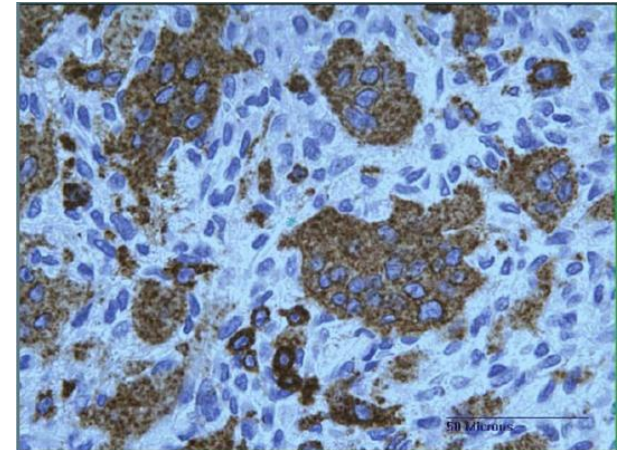
The role of RANK ligand inhibitor in Giant cell tumors

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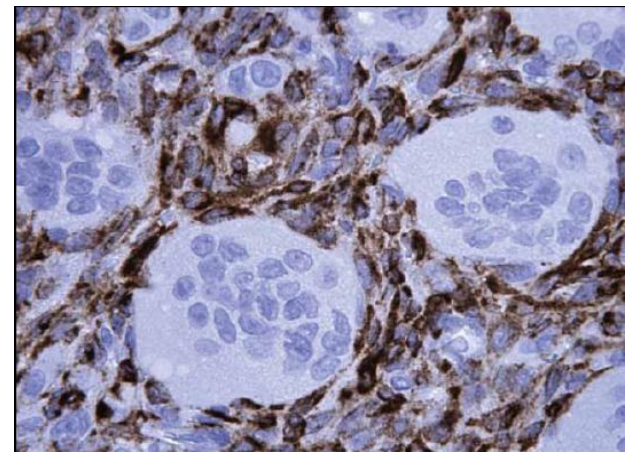
Giant Cell Tumor of Bone (GCTB)

- Aggressive, primary osteolytic tumor
- Causes local pain and impairs mobility and function¹
- No approved or effective medical therapy
- Surgical intervention often associated with significant morbidity.²
- Tumors contain osteoclast-like giant cells expressing RANK and stromal cells expressing RANK ligand (RANKL), a key mediator of osteoclast formation, activation, function, and survival.³⁻⁶
- Excessive RANKL secretion causes an imbalance in bone remodeling in favor of bone breakdown.⁷⁻⁹

1. Mendenhall WM et al. *Am J Clin Oncol*. 2006;29:96–9. 2. Balke M et al. *J Cancer Res Clin Oncol*. 2009;135:149–58. 3. Atkins GJ, et al. *J Bone Miner Res*. 2006; 21:1339–49. 4. Huang L, et al. *Am J Pathol*. 2000;156:761–7. 5. Kartsogiannis V, et al. *Bone*. 1999;25: 525–34. 6. Roux S, et al. *Am J Clin Pathol*. 2002; 117:210–6. 7. Burgess TL, et al. *J Cell Biol*. 1999;145:527–38. 8. Lacey DL, et al. *Cell*. 1998;93:165–76. 9. Yasuda H, et al. *Proc Natl Acad Sci USA*. 1998;95:3597–602. 10. Bekker PJ et al. *J Bone Miner Res*. 2004;19:1059–66.

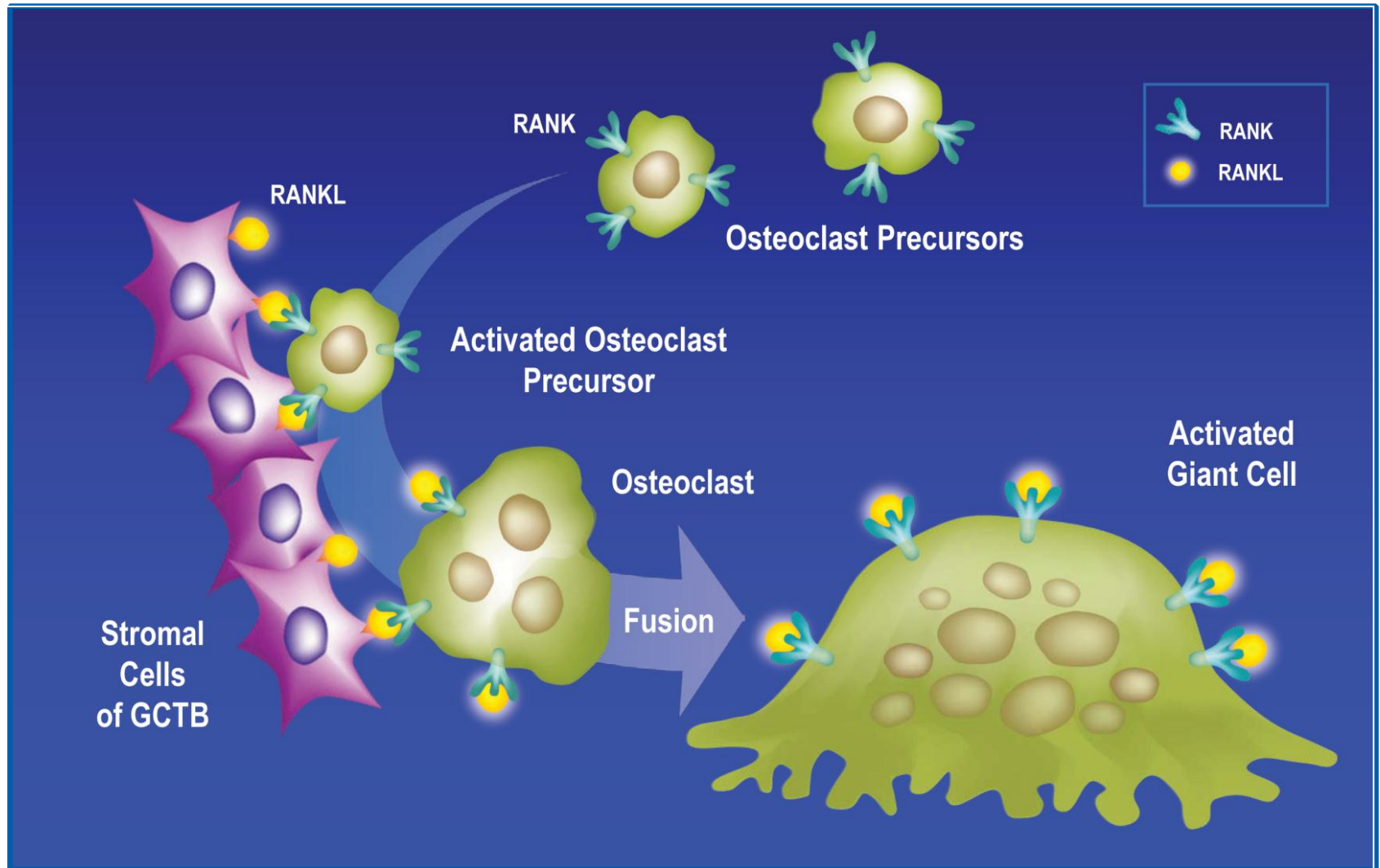


RANK expression in GCTB¹⁰



RANKL expression in GCTB¹⁰

RANKL is a Central Mediator of Bone Destruction in Giant Cell Tumor of Bone



Giant Cell Tumor of Bone (GCTB)

- Life threatening in specific sites
 - Vertebrae
 - Skull
- Metastasis (lung)
 - Often indolent
 - Sometimes life threatening
- Multifocal sites (rare)
- Transformation in sarcoma

Denosumab in patients with giant-cell tumour of bone: an open-label, phase 2 study



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Objective

- To investigate whether denosumab, a fully human monoclonal antibody against RANKL, could inhibit bone destruction and eliminate giant cells

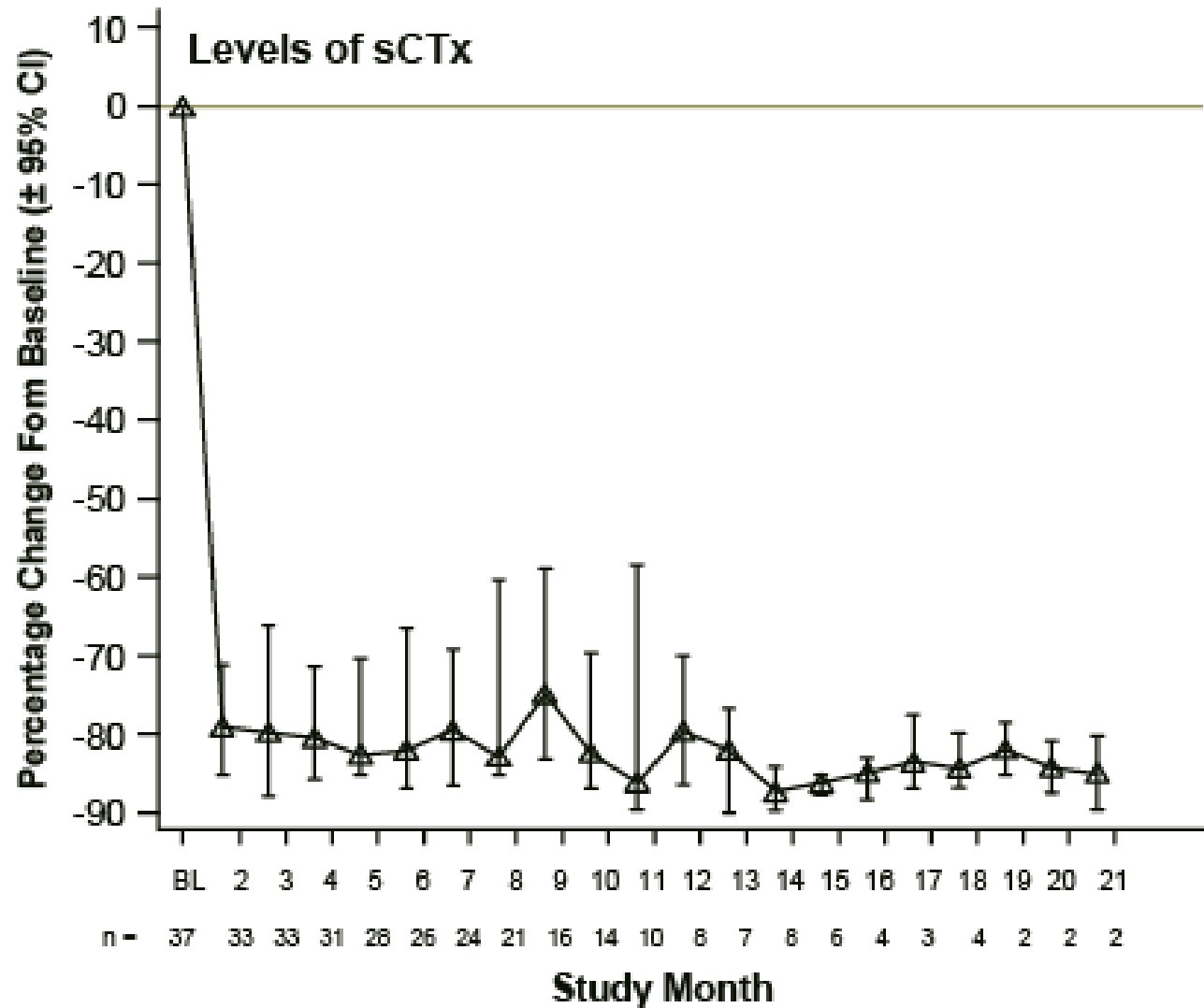
Pharmacologic Properties of Denosumab

- Fully human monoclonal antibody - IgG₂ isotype
- High affinity for human RANKL
- High specificity for RANKL
 - No detectable binding to TNF- α , TNF- β , TRAIL, or CD40L
- No neutralizing antibodies detected in clinical trials to date

TNF = tumor necrosis factor; TRAIL = TNF- α -related apoptosis-inducing ligand

Bekker PJ, et al. *J Bone Miner Res*. 2004;19:1059-1066; Elliott R, et al. *Osteoporos Int*. 2007;18:S54. Abstract P149; McClung MR, et al. *New Engl J Med*. 2006;354:821-31.

Denosumab Treatment Suppressed sCTx Levels as Early as 28 Days

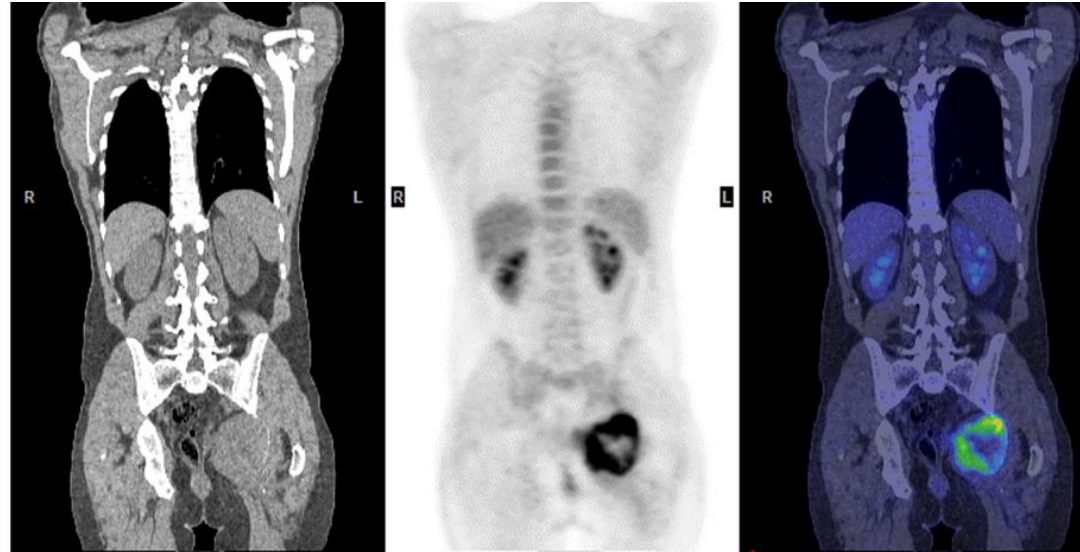


Results: Denosumab Treatment Resulted in an 86% Tumor Response

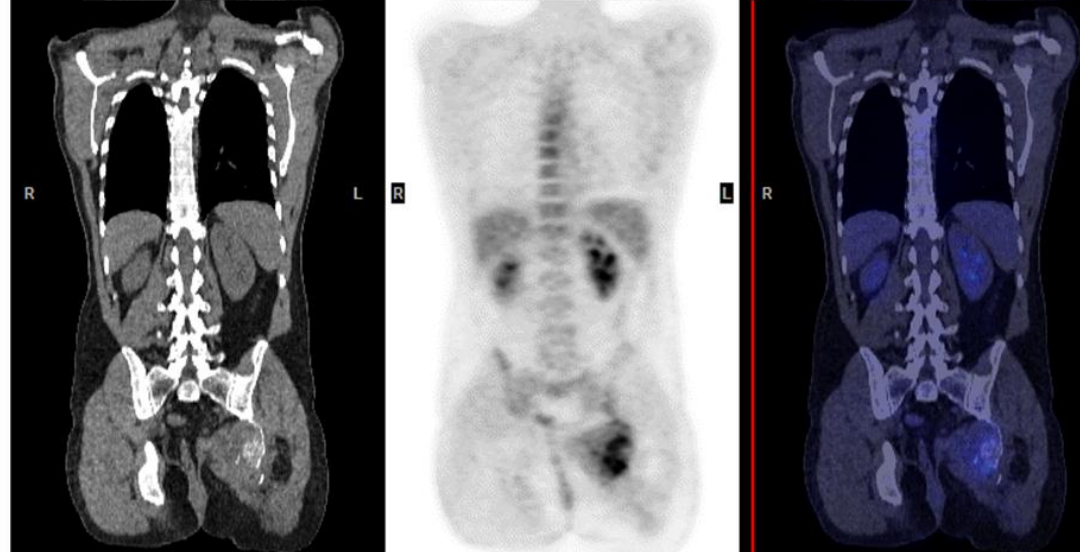
- 30 of 35 (86%; 95% CI 70%-95%) subjects responded to denosumab treatment
 - 20/20 by histology (if the subject met histology criteria, radiology criteria were not applied)
 - 10 by radiology
- Among 31 evaluable subjects 26 (84%; 95% CI 66%-95%) had substantial clinical benefit, including reduced pain, increased range of motion, and return to work
- 9 subjects (29%; 95% CI 14%-48%) experienced bone repair

Radiologic Response to Denosumab

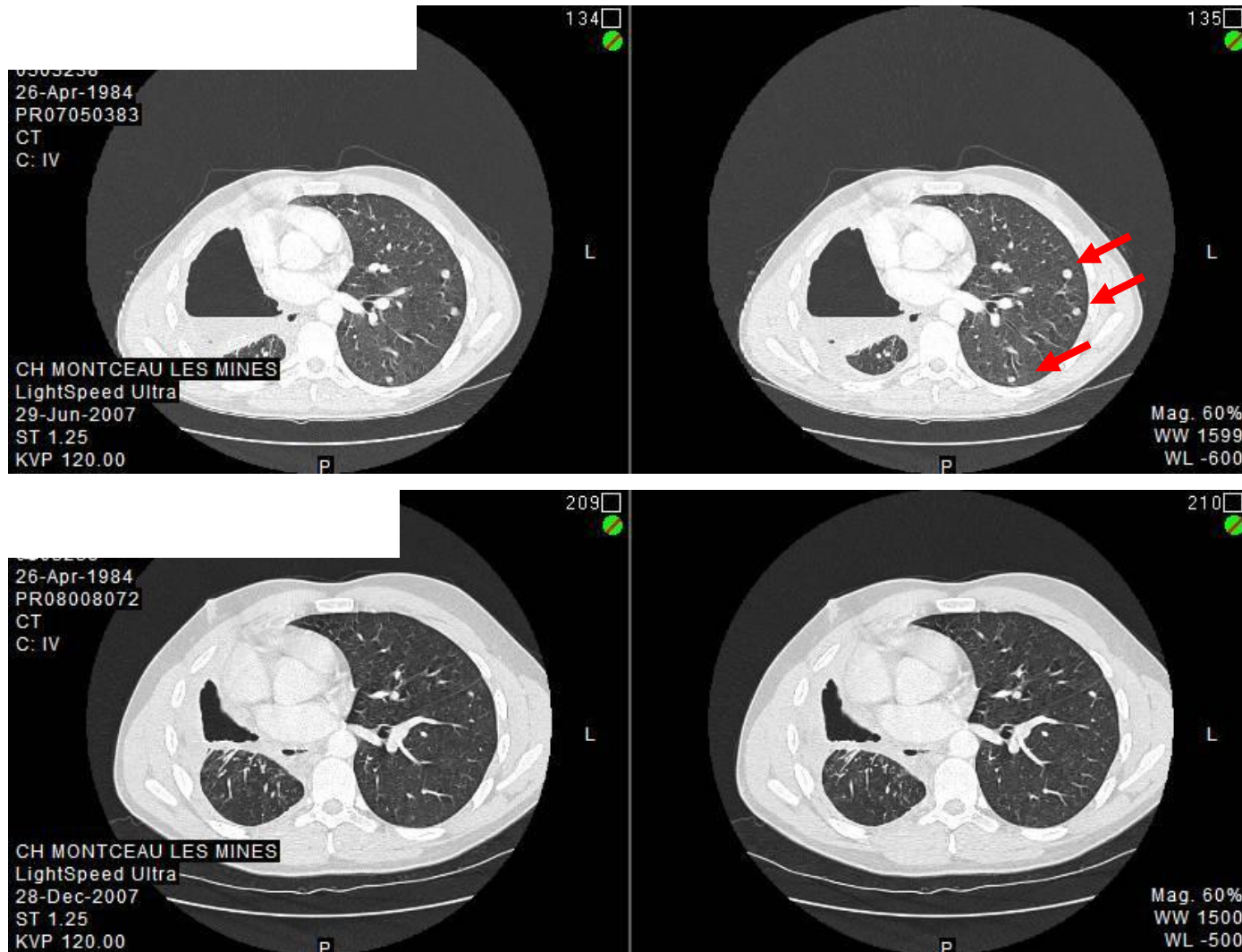
Baseline



8 weeks



Patient COMM., Male, aged 23
GCT with lung mets, progressive following surgery and 2 lines of cytotoxic chemotherapy



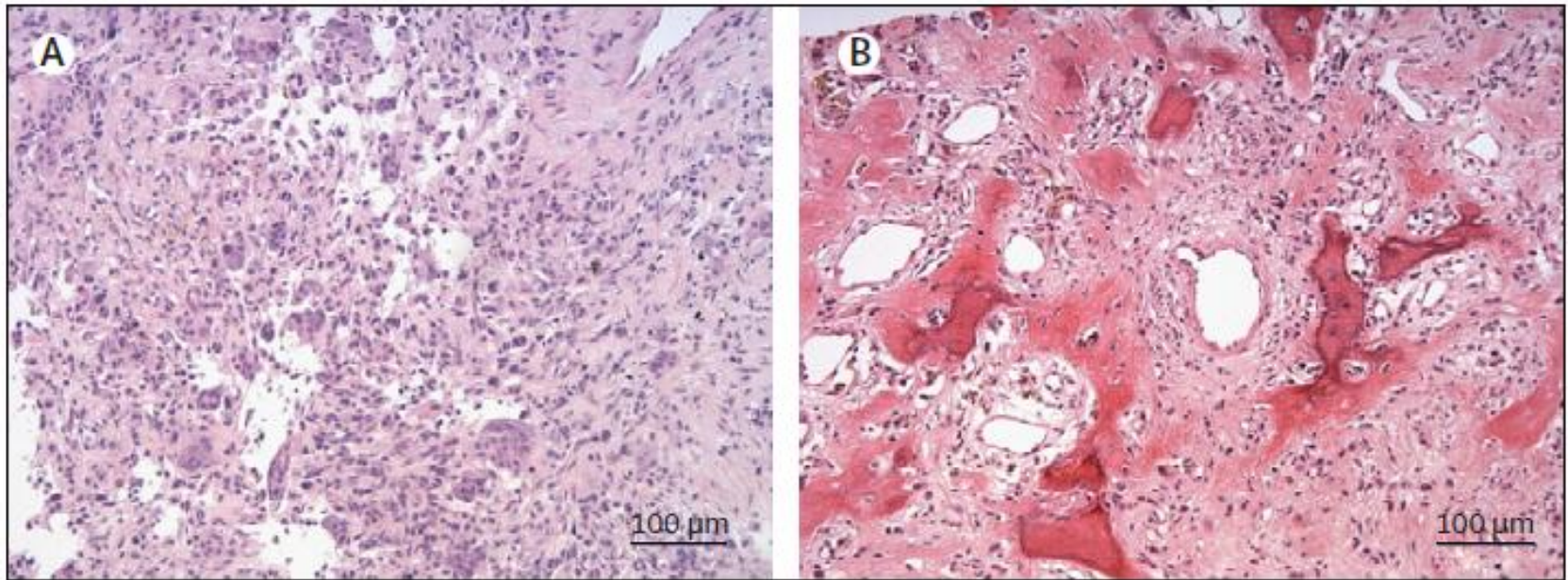
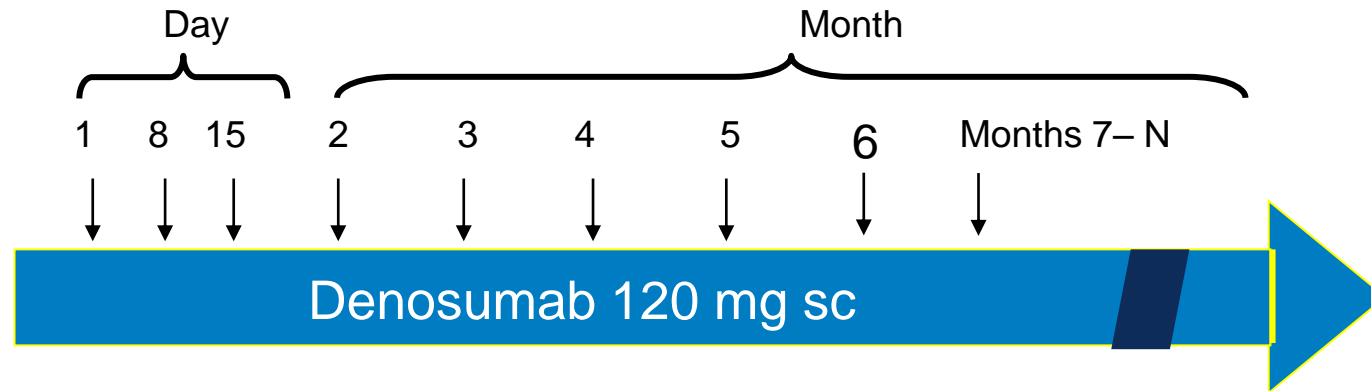


Figure 1: Pretreatment (A) and week 13 post-treatment biopsy (B)
Cells stained with haematoxylin and eosin.

Denosumab in Giant Cell Tumor of Bone

- Fully human monoclonal antibody that binds to RANKL
- Inhibits osteoclast-mediated bone destruction
- In an initial open-label, proof-of-concept, phase 2 study of denosumab (N = 37):
 - Tumor response in 86% of patients with GCTB
 - Clinical benefit in 84% of patients (reduced pain or improvement in functional status per investigator report)
- Second phase 2 follow-on study in progress; safety and efficacy results from the prespecified second interim analysis are reported here.

Phase 2 Follow-on Study: Interim Analysis



Adults or skeletally mature adolescents with GCTB

Cohort 1: Surgically unsalvageable GCTB



- Safety
- Disease progression (investigators' assessment)

Cohort 2: Salvageable GCTB, surgery planned



- Safety
- Surgery: delay, avoidance, or reduced morbidity

Results (CTOS 2011)

Subject Demographics and Disease Characteristics

| Characteristic (All enrolled subjects) | Cohort 1 Surgically Unsalvageable N = 112 | Cohort 2 Salvageable, Surgery Planned N = 50 |
|--|--|---|
| Female ,% | 63 | 58 |
| Age, median (min, max) | 32 (13, 76) | 34 (17, 56) |
| Location of target lesion, % | | |
| Femur, tibia, patella/knee, or tarsus | 6 | 64 |
| Lung | 30 | 4 |
| Sacrum | 22 | 6 |
| Pelvic bone | 14 | 8 |
| Humerus, radius, ulna, or metacarpus | 5 | 12 |
| Vertebrae: cervical, thoracic, or lumbar | 10 | 2 |
| Skull | 6 | 0 |
| Soft tissue: cervical, thoracic pelvic, or abdominal | 4 | 4 |

N = All enrolled subjects

Results – Safety

Denosumab Exposure and Adverse Events

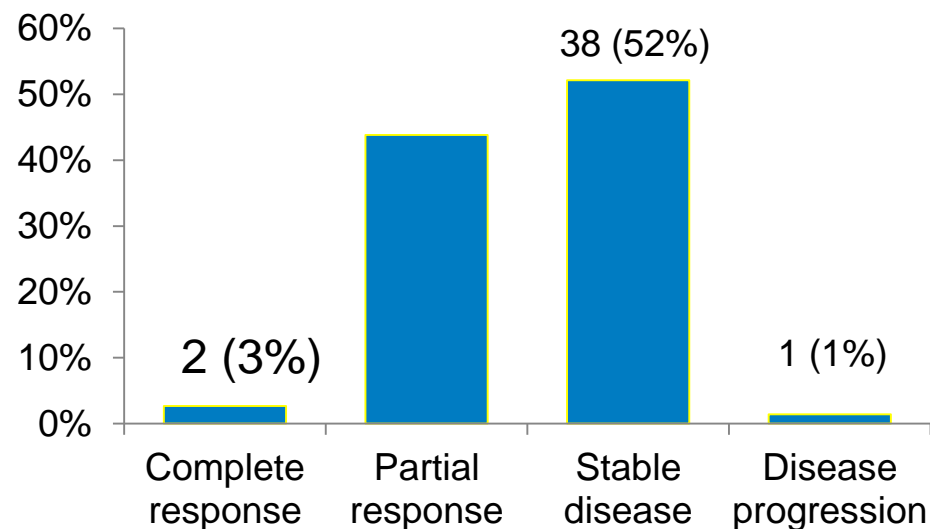
| | All Subjects N = 158* |
|---|--------------------------|
| Median (Q1,Q3) number of doses received | 10 (6, 15) |
| Median (Q1,Q3) months on study | 7 (3, 12) |
| Subjects with Adverse Events, % | |
| AEs of grade 3 or 4 considered related to denosumab | 4.4% |
| Hypophosphatemia | 2.5% |
| Dysmennorrhea | 0.6% |
| Osteonecrosis of the jaw (ONJ) | 1.9% |
| Hypocalcemia (grade 1 or 2) | 4.4% |

* N = number of subjects who received at least 1 dose of denosumab

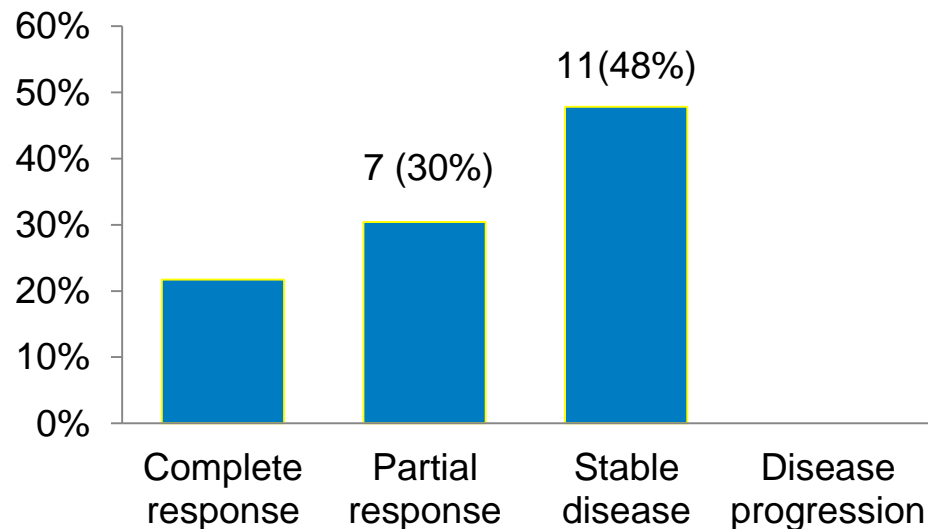
Results – Efficacy

No Disease Progression in the Majority of Subjects

Cohort 1: Surgically Unsalvageable
N = 73*



Cohort 2: Salvageable, Surgery Planned
N = 23*



* N = the number of subjects who received denosumab, had the opportunity to be on study for ≥ 6 months, and had disease progression data at the time of analysis. The disease response data analysis was based on the best response reported during the assessment period.

Results: Cohort 2

At 12 Months, Most Subjects in Cohort 2 Had No Surgery or a Less Morbid Surgical Procedure Than Planned

| Surgical Procedure, n* | Planned (N = 23) | Actual (N = 23) |
|---|------------------|-----------------|
| Total number of surgeries | 23 | 8 |
| Major surgeries | 10 | 3 |
| Hemipelvectomy | 1 | 0 |
| Amputation | 2 | 0 |
| Joint/prosthesis replacement | 5 | 1 |
| Joint resection | 2 | 2 |
| Marginal excision, en bloc excision, or en bloc resection | 7 | 0 |
| Curretage | 2 | 4 |
| Other† | 4 | 1 |
| No surgery | N/A | 15 |

* In order from most morbid to least morbid

† Other planned skeletal procedures included replacement of proximal tibia, sacral lesion/bone resection, and pelvic resection (1 each).

DF, female 31yo

Tumor history

2003: resection of a sphenoidal GCT

2005: local relapse, R2 resection, 6 courses of CT (doxo, ifo, VP16) +RT

Jan 2008: local relapse, interferon (slowly growing)

December 2008, local and sinusal relapse, incomplete resection on Jan 29.

February 2009: 2 cm residue, unresectable, decreasing vision on both eyes

July 2009 : denosumab started

Slow regression since then, recovery of normal vision 2 months following initiation of treatment

Strategy for GCTB?

- Resectable GCTB
 - With limited functional impairment expected from surgical procedures:
 - Curettage
 - Functional impairment expected from surgical procedure
 - Neoadjuvant denosumab
- Relapsing GCTB
 - Curettage
 - Denosumab
- Metastatic /irresectable tumors
 - Denosumab
- Unsolved questions:
 - Optimal duration (neoadjuvant)
 - Adjuvant (whom?)
 - Long term follow-up : resistance ?

Conclusion: GCTB and denosumab

- Locally malignant disease
 - Occasionally life-threatening
 - Métastasis 5-10%
- Proof of concept for a targeted therapy
- No genomic alteration identified
- New standard approaches emerging